



AFGHANISTAN INSTITUTE OF BANKING AND FINANCE

CENTER FOR EXCELLENCE

Professional Certifications

International Financial Reporting Standards
Specialist (IFRSS)



AIBF is proud to offer highly structured and innovatively designed Certification in International Financial Reporting. The Certification Program-International Financial Reporting Standards Specialist (IFRSS) is designed considering International IFRS Certification standards and serves as benchmark of professional qualifications and competence. The program will be started on 15th July 2017 and would be conducted 3 days a week each of 1.5 hour.

OFFICE OF ADMISSIONS

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Duration: Three Months

FEE: 20,000/- AFN

**Starting date: 15th July
2017**

**Class Timings; 04:30 to
06:00 PM**

A CLOSER LOOK

The IFRS or International Financial Reporting Standards are set by the IASB (International Accounting Standard Board) and are becoming global standards for how companies prepare financial statements. Not all companies will be subject to the change; however, most public companies around the world have committed to adopting the standards by a certain date. So far, 90 countries around the world have fully committed to IFRS, with Canada and Korea adopting these standards in 2011, Mexico in 2012, and Japan deciding on usage by 2012. The Securities Exchange Commission is considering using IFRS in the United States as the accounting standards instead of GAAP and should make a decision some time this year. On February 24, 2011, the SEC said that if the United States changes its accounting standards to IFRS, it would do so no earlier than 2015. The SEC is working with FASB (the Financial Accounting Standards Board) on this initiative, with guidance from the AICPA. Currently U.S. public companies are required to report their financial statements using GAAP; however, large multinationals with foreign subsidiaries and U.S. subsidiaries of foreign-owned companies are using IFRS.

The advantage of establishing global accounting standards is that one format would be used for financial statements. This would make it easier for public companies to compete abroad, raise capital, win global contracts, and provide financial details. Some differences between IFRS and GAAP are that IFRS require less extensive detail, as in the case of revenue recognition, and do not permit the LIFO method (last in, last out). IFRS also use a single step method for write-downs, as compared to a two-step in GAAP

TRAINING OUTLINE

IFRS 2: Share-based Payment
IFRS 5: Non-Current Assets Held for Sale
IFRS 8: Operating Segments
IFRS 9: Financial Instruments
IFRS 13: Fair Value Measurement
IAS 1, IAS 2, IAS 7, IAS 8, IAS 10, IAS 11
IAS 12, IAS 16, IAS 17, IAS 19, IAS 20, IAS 21
IAS 23, IAS 24, IAS 32, IAS 33, IAS 36, IAS 38
IAS 40.

IFRS and IAS links in Reporting to Central Bank

TARGET AUDIENCE

- ✓ CFO
- ✓ Finance Managers
- ✓ Financial Controllers
- ✓ Chief Accountants
- ✓ Auditors

TRAINING OUTCOME

Upon completion audience will be able to:

- The Art of Managing Financial statements
- Recognition, measurement and presentation of financial transactions
- International Financial Reporting Standards and their application in Banks
- International Accounting Standards and their applications in every organization
- Impact of disclosures on end user decision making process
- Importance of accurate reporting
- IFRS and IAS links in Reporting to Central Bank
- How understanding of IFRS and IAS supports the auditing process
- Why IFRS and IAS and not local pronouncements
- Key contents of each IFRS and IAS as mentioned in Training Outline
- How IFRS applies all over the world and in Afghanistan
- How IFRS's and IAS's ensures accurate reporting
- What a specialist in IFRS's and IAS's is
- Insights in to International financial world
- Practical and detailed examples supporting easy understandings
- Corporate Governance Structure
- Role of IFRS in supervision function

ABOUT AIBF

The Afghanistan Institute of Banking and Finance (AIBF) was formally established in November, 2010. The Institute is owned by Da Afghanistan Bank (DAB), the Afghanistan Banks Association (ABA) and the Microfinance Investment Support Facility for Afghanistan (MISFA). Under AIBF's charter of 2009, it is dedicated to strengthening the financial sector in Afghanistan and establishing a Center for excellence for banking and finance.

TRAINER PROFILE

Mr. Junaid Ahmed Khan has a professional background in Banking & Finance for over 10 years. He has received degree of CPA from ICPA Pakistan, CFC from IFC Canada, CAF from ICAP Pakistan, ACCA (Finalist) and BA from PU Pakistan.

Mr. Junaid has had professional trainings at UAE, Pakistan and Afghanistan during his associations with UHY and KPMG Afghanistan, Ghazanfar group UAE and Deloitte Pakistan

Mr Junaid also served as professional teacher of Advanced Financial Reporting at NCBMS Islamabad. He has been engaged in various trainings with AIBF since April 2016.

