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Crime Professionals
Worldwide

AFGHANISTAN INSTITUTE OF BANKING AND FINANCE

CENTRE FOR EXCELLENCE

ACAMS Certified Anti Money Laundering Specialist (CAMS)



AIBF is proud to offer Part I of its highly structured and innovatively designed international coaching sessions specifically designed for the CAMS certification. Sessions will start on August 31, 2017 from 01:30pm to 04:30pm only on Thursdays. It is a two-part coaching program each part lasting 3 months.

OFFICE OF ADMISSIONS

Masjeed Herati Street, House # 68 ShareNow,

Kabul Afghanistan

Phone# 0093 788 635563, 0093 782224550

Web: www.aibf.af

Mail: Marketing@aibf.af





A CLOSER LOOK

In the last few years, money laundering and terrorist financing controls have become increasingly important. As money laundering and terrorist financing threaten financial and non-financial institutions and even societies, the challenge and the need to Develop AML experts intensifies.

The mission of ACAMS is to advance the professional knowledge, skills and experience of those dedicated to the detection and prevention of money laundering around the world, and to promote the development and implementation of sound anti-money laundering policies and procedures.

“**Certified Anti Money Laundering Specialist**” enjoy a wide range of personal and professional benefits that can result in positive career changes and Growth.

Duration: 3 Months

**Fee per part: AFN
25,000/-**

TARGET AUDIENCE

The coaching program has been divided into two Parts:
Part I: Chapter 1 & Chapter 2
Part II: Chapter 3, Chapter 4 & Chapter 5

- ✓ **Compliance**
- ✓ **Branch Business & Operations**
- ✓ **SWIFT**
- ✓ **Audit**
- ✓ **FCY Remittances Processing staff**
- ✓ **New Hires**

CO- TRAINER PROFILE

Mr. Faisal Raza has a professional background in Bank Audit & Compliance of Operations, Trade, Treasury, Advances and Quality Assurance for over 13 years and is currently heading the **Compliance Department at HBL Afghanistan**.

He has received degree of MBA in Finance from Newport Institute of Communications & Technology, Pakistan, Bachelors in Computer Science from Shah Abdul Latif University, Pakistan and JAIBP from Institute of Bankers Pakistan.

He has worked in different Local and International Banking Organization's which includes **SAMBA Bank Ltd, NIB Bank Ltd, Bank al Falah LTD, National Bank of Pakistan** and currently working as **Head of Compliance at HBL Afghanistan**.

THE AIBF

The Afghanistan Institute of Banking and Finance (AIBF) was formally established in November, 2010. The Institute is owned by Da Afghanistan Bank (DAB), the Afghanistan Banks Association (ABA) and the Microfinance Investment Support Facility for Afghanistan (MISFA). Under AIBF's charter of 2009, it is dedicated to strengthening the financial sector in Afghanistan and establishing a Centre for excellence for banking and finance.

TRAINER PROFILE

Mr. Nesar Yosufzai – ACAMS Certified; is a professional serving banking sector of Afghanistan since April 2008 and is currently working as Director General FIU at Da Afghanistan Bank. He holds Bachelor in Economics, MBA in Finance and is an academic GOLD MEDALIST. He learned and gained extensive experience about banking sector of Afghanistan. His areas of expertise include AML/CFT, Risk Management, Credit Information Bureau, Securing Charges on Movable Property, and Asset Recovery. **Yosufzai joined ACAMS community in May 2016 and achieved his certification as “Certified Anti-Money Laundering Specialist” (CAMS) in July 2017** (<http://www.acams.org/aml-certifications/cams-graduates-y/>)

CAMS OUTLINE

Chapter 1

Risks and Methods of Money Laundering and Terrorist Financing

- What is Money Laundering
- Three Stages in the Money Laundering Cycle
- The Economic and Social Consequences of Money Laundering
- AML/CFT Compliance Programs and Individual Accountability
- Methods of Money Laundering
- Banks and Other Depository Institutions
 - ELECTRONIC TRANSFERS OF FUNDS
 - REMOTE DEPOSIT CAPTURE
 - CORRESPONDENT BANKING
 - PAYABLE THROUGH ACCCOUNTS
 - CONCENTRATION ACCOUNTS
 - PRIVATE BANKING
 - USE OF PRIVATE INVEST COMPANIES IN PRIVATE BANKING
 - POLITICALLY EXPOSED PERSONS (PEPS)
 - STRUCTURING
 - MICROSTRUCTURING
- Credit Unions and Building Societies
- Non-Bank Financial Institutions
 - CREDIT CARD INDUSTRY
 - THIRD-PARTY PAYMENT PROCESSORS 25
 - MONEY SERVICES BUSINESSES 26
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- High-risk Securities 33
- Multiple Layers and Third-party Risk
 - THIRD-PARTY PAYMENT PROCESSORS
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 - REAL ESTATE 52
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 - FREE TRADE ZONES 55
 - TRADE-BASED MONEY LAUNDERING TECHNIQUES 55
 - BLACK MARKET PESO EXCHANGE
- Risk Associated with New
- Payment Products and Services
- Prepaid Cards, Mobile Payments And Internet-Based Payment Services
- Virtual Currency
- Corporate Vehicles Used to Facilitate Illicit Finance
- Public Companies and Private Limited Companies
 - BEARER SHARES IN CORPORATE FORMATION
- Shell and Shelf Companies
- Trusts
- Terrorist Financing
 - DIFFERENCES AND SIMILARITIES BETWEEN
- TERRORIST FINANCING AND MONEY LAUNDERING
 - DETECTING TERRORIST FINANCING
 - HOW TERRORISTS RAISE, MOVE AND STORE FUNDS
- Use of Hawala and Other Informal Value Transfer Systems
- Use of Charities or Non-Profit Organizations (NPOs)
- Emerging Risks for Terrorist Financing

Chapter 2

- International AML/CFT Standards
Financial Action Task Force (FATF)
FATF Objectives
FATF 40 Recommendations
FATF Members and Observers
Non-Cooperative Countries
The Basel Committee on Banking Supervision
History of the Basel Committee
European Union Directives on Money Laundering
 - FIRST DIRECTIVE
 - SECOND DIRECTIVE
 - THIRD DIRECTIVE
 - FOURTH DIRECTIVE
 - OTHER RELEVANT LEGAL DOCUMENTSFATF-Style Regional Bodies
 - FATF-STYLE REGIONAL BODIES AND FATF ASSOCIATE MEMBERS
 - ASIA/PACIFIC GROUP ON MONEY LAUNDERING (APG)
 - CARIBBEAN FINANCIAL ACTION TASK FORCE (CFATF)
 - COMMITTEE OF EXPERTS ON THE EVALUATION OF ANTI-MONEY LAUNDERING MEASURES (MONEYVAL)
 - FINANCIAL ACTION TASK FORCE OF LATIN AMERICA (GAFILAT)
 - INTER GOVERNMENTAL ACTION GROUP AGAINST MONEY LAUNDERING IN WEST AFRICA (GIABA)
 - MIDDLE EAST AND NORTH AFRICA FINANCIAL ACTION TASK FORCE (MENAFATF)
 - EURASIAN GROUP ON COMBATING MONEY LAUNDERING AND FINANCING OF TERRORISM (EAG)
 - EASTERN AND SOUTH AFRICAN ANTI-MONEY LAUNDERING GROUP (ESAAMLG)
 - TASK FORCE ON MONEY LANDERING IN CENTRAL AFRICA (GABAC)Organization of American States:
Inter-American Drug Abuse Control Commission (Comisión Interamericana Para El Control Del Abuso De Drogas)
Egmont Group of Financial Intelligence Units
The Wolfsberg Group
The World Bank and the International Monetary Fund
Key US Legislative and Regulatory Initiatives
Applied to Transactions Internationally
USA PATRIOT Act
The Reach of the US Criminal Money Laundering and Civil Forfeiture Laws
Office of Foreign Assets Control
- ## Chapter 3
- Anti-Money Laundering/Counter-Terrorist Financing
Compliance Programs
 - Assessing AML/CFT RiskIntroduction
Maintaining an AML/CFT Risk Model
Understanding AML/CFT Risk
AML/CFT Risk Scoring
Assessing The Dynamic Risk of Customers

- AML/CFT Risk Identification
 - CUSTOMER TYPE
 - GEOGRAPHIC LOCATION
 - PRODUCTS/SERVICES
- AML/CFT Program
 - The Elements of an AML/CFT Program
 - A System of Internal Policies, Procedures, and Controls
 - AML POLICIES, PROCEDURES, AND CONTROLS
 - The Compliance Function
 - The Designation and Responsibilities of A Compliance Officer
 - COMMUNICATION
 - DELEGATION OF AML DUTIES
 - COMPLIANCE OFFICER ACCOUNTABILITY
 - AML/CFT Training
 - COMPONENTS OF AN EFFECTIVE TRAINING PROGRAM
 - WHO TO TRAIN
 - WHAT TO TRAIN ON
 - HOW TO TRAIN
 - WHEN TO TRAIN
 - WHERE TO TRAIN
 - Independent Audit
 - EVALUATING AN AML/CFT PROGRAM
 - Establishing a Culture of Compliance
 - Know Your Customer
 - CUSTOMER DUE DILIGENCE
 - MAIN ELEMENTS OF A CUSTOMER DUE DILIGENCE PROGRAM
 - ENHANCED DUE DILIGENCE
 - ENHANCED DUE DILIGENCE FOR HIGHER-RISK CUSTOMERS
 - ACCOUNT OPENING, CUSTOMER IDENTIFICATION AND VERIFICATION
 - CONSOLIDATED CUSTOMER DUE DILIGENCE
 - Economic Sanctions
 - UNITED NATIONS
 - EUROPEAN UNION
 - UNITED STATES
 - Sanctions List Screening
 - Politically Exposed Persons Screening
 - Know Your Employee
 - Suspicious or Unusual Transaction Monitoring and Reporting
 - Automated AML/CFT Solutions
 - Money Laundering and Terrorist Financing Red Flags
 - UNUSUAL CUSTOMER BEHAVIOR
 - UNUSUAL CUSTOMER IDENTIFICATION CIRCUMSTANCES
 - UNUSUAL CASH TRANSACTIONS
 - UNUSUAL NON-CASH DEPOSITS
 - UNUSUAL WIRE TRANSFER TRANSACTIONS
 - UNUSUAL SAFE DEPOSIT BOX ACTIVITY
 - UNUSUAL ACTIVITY IN CREDIT TRANSACTIONS
 - UNUSUAL COMMERCIAL ACCOUNT ACTIVITY
 - UNUSUAL TRADE FINANCING TRANSACTIONS
 - UNUSUAL INVESTMENT ACTIVITY
 - OTHER UNUSUAL CUSTOMER ACTIVITY
 - UNUSUAL EMPLOYEE ACTIVITY
 - UNUSUAL ACTIVITY IN A MONEY REMITTER/ CURRENCY EXCHANGE HOUSE SETTING
 - UNUSUAL ACTIVITY FOR VIRTUAL CURRENCY
 - UNUSUAL ACTIVITY IN AN INSURANCE COMPANY SETTING
 - UNUSUAL ACTIVITY IN A BROKER-DEALER SETTING
 - UNUSUAL REAL ESTATE ACTIVITY
 - UNUSUAL ACTIVITY FOR DEALERS OF PRECIOUS METALS AND HIGH-VALUE ITEMS

Chapter 4

- CONDUCTING AND RESPONDING TO INVESTIGATIONS
- Investigations Initiated by the Financial Institution
- Sources of Investigations
- REGULATORY RECOMMENDATIONS OR OFFICIAL FINDINGS
 - TRANSACTION MONITORING
 - REFERRALS FROM CUSTOMER-FACING EMPLOYEES
 - INTERNAL HOTLINES
 - NEGATIVE MEDIA INFORMATION
 - RECEIPT OF A GOVERNMENTAL SUBPOENA OR SEARCH WARRANT SUBPOENA
- SEARCH WARRANT
- ORDERS TO RESTRAIN OR FREEZE ACCOUNTS OR ASSETS
- Conducting the Investigation
- UTILIZING THE INTERNET WHEN CONDUCTING FINANCIAL INVESTIGATIONS
- STR Decision-Making Process
- FILING AN STR
 - QUALITY ASSURANCE
 - STR FILING OVERSIGHT/ESCALATION
- Closing the Account
- Communicating with Law Enforcement on STRs
 - Investigations Initiated by Law Enforcement
 - Decision to Prosecute a Financial Institution for Money Laundering Violations
 - Responding to a Law Enforcement Investigation Against a Financial Institution
 - Monitoring a Law Enforcement Investigation Against a Financial Institution
 - Cooperating with Law Enforcement During an Investigation Against a Financial Institution
 - Obtaining Counsel for an Investigation Against a Financial Institution
 - RETAINING COUNSEL
 - ATTORNEY-CLIENT PRIVILEGE APPLIED TO ENTITIES AND INDIVIDUALS
 - DISSEMINATION OF A WRITTEN REPORT BY COUNSEL
 - Notices to Employees as a Result of an Investigation Against a Financial Institution
 - Interviewing Employees as a Result of a Law Enforcement
 - Investigation Against a Financial Institution
 - Media Relations
 - AML/CFT Cooperation between Countries
 - FATF Recommendations on Cooperation between Countries
 - International Money Laundering Information Network
 - Mutual Legal Assistance Treaties
 - Financial Intelligence Units

Chapter 5

Glossary of Terms